

GLVCC Foundation
2020-2021 Budget
For 7/1/2020 To 6/30/2021

Page: 1

	Current YTD	Actual 2019/2020
REVENUE		
Main Street LV Contribution Revenue	\$30,000.00	\$18,296.71
Main St LV Events Revenue (Aug event/LV Mayors event)	\$15,000.00	\$5,000.00
Operating interest	\$600.00	\$576.74
Main St LV fees Revenue	\$24,000.00	\$21,729.60
Fiscal Agent Fee Revenue	\$0.00	\$3,000.00
Grant income	\$0.00	\$0.00
Misc/Discount on Sales Tax	\$0.00	\$0.02
Misc. Revenue	\$0.00	\$5.00
Covid 19 Relief Fund Contributions	\$0.00	\$359,250.00
Chambers/Councils Scholarship Revenue	\$30,000.00	\$37,561.45
Bethlehem - Citizens Christmas City Committee	\$41,000.00	\$39,131.00
DABA - Hamilton District Revenue	\$246,000.00	\$96,485.43
	-----	-----
Total Revenue	\$386,600.00	\$581,035.95
	=====	=====
EXPENSES		
Salaries and related expenses	\$30,000.00	\$30,000.00
Grants awarded expense	\$24,000.00	\$34,299.84
Main St LV Event Expense	\$5,000.00	\$603.30
Chamber Admin/Accounting Fee Expense	\$6,500.00	\$6,500.00
Professional fees - Audit/Legal	\$2,750.00	\$2,300.00
Marketing/Promotions/Developmental	\$500.00	\$0.00
Bank Charges	\$100.00	\$0.00
Office Supplies/General Miscellaneous	\$750.00	\$646.55
Misc Expense	\$0.00	\$0.00
Covid 19 Relief Fund Expense	\$0.00	\$358,269.50
Chambers/Councils Scholarship Expense	\$30,000.00	\$12,342.50
Bethlehem - Citizens Christmas City Committee	\$41,000.00	\$39,131.00
DABA - Hamilton District Expense	\$246,000.00	\$160,331.30
	-----	-----
TOTAL EXPENSES	\$386,600.00	\$644,423.99
	=====	=====
	=====	=====
NET SURPLUS/LOSS	\$0.00	-\$63,388.04
	=====	=====